

BOARD OF DIRECTORS NOMINATION AND ACCEPTANCE FORM

NOMINATOR

I, _____, a member of good standing with Saskatoon City Employees Credit Union,
(Nominator Name)
hereby **nominate** _____, of _____, SK, _____,
(Nominee Name) *(City)* *(Postal Code)*
as a candidate for the election as a nominee for director of the Saskatoon City Employees Credit Union.

Date: _____

Signature:

Name: (Please Print)

NOMINEE ACCEPTANCE AND DECLARATION

I, _____, of _____, _____, SK, _____,
(Nominee Name) *(Address)* *(City)* *(Postal Code)*

hereby **accept** the nomination and confirm that I have read and understand the eligibility requirements for directors *(as set out on the reverse hereof)* and that, to the best of my knowledge, I am eligible to be a director.

Date: _____

Signature:

Name: (Please Print)

QUALIFICATIONS OF DIRECTORS

The Credit Union Act, 1998 - Section 102.

102(1) No person, other than an individual who meets the requirements of this section, may be a director.

(1.1) No individual is eligible to be a director:

- (a) unless the individual is 18 years of age or older and has capacity;
- (b) if the individual is an undischarged bankrupt;
- (c) if the individual:
 - (i) subject to subsection (1.2), has been convicted of a criminal offence relating to theft, fraud or breach of trust;
 - (ii) has been convicted of an indictable offence pursuant to the *Criminal Code* within the last five years, other than a criminal offence mentioned in sub clause (i); or
 - (iii) subject to subsection (1.3), has been convicted of an offence pursuant to this Act;
- (d) if the individual is a director elected or appointed by members, if the individual is not a member of the credit union;
- (e) if the individual is an employee of the credit union or of CUDGC;
- (f) if the individual is a professional adviser to the credit union;
- (g) if the individual has failed to comply with Division 6 of Part X (Constraints on Investment Share Ownership); or
- (h) if the individual is prescribed in the regulations, or is a member of any class of individuals prescribed in the regulations.

(1.2) An individual mentioned in subclause (1.1)(c)(i) is eligible to be a director if the individual has been pardoned.

(1.3) An individual mentioned in subclause (1.1)(c)(iii) is eligible to be a director if:

- (a) the conviction was not within the last five years and the individual was not sentenced to a period of imprisonment; or
- (b) it has been more than five years since the completion of any term of imprisonment imposed as a result of a conviction for an offence pursuant to this Act.

(2) A person is disqualified to remain a director if that person fails, without good cause, to attend the minimum number of board meetings that the bylaws may set.

(3) Every nominee for the position of director of a credit union shall confirm in writing to the board that the nominee is eligible to be a director pursuant to this section.

(4) A credit union may, by bylaw, add to the eligibility requirements for directors set out in this section, but may not diminish those eligibility requirements.

(5) Subject to section 94, a director elected by shareholders need not be a member.

Saskatoon City Employees Credit Union Bylaw-5.3

5.3 Qualifications of Directors

In addition to the qualifications set out in the Act, nominees and directors shall have the following qualifications to be eligible to be a director:

- (a) have been a member of the Credit Union for a minimum of one year as of the Closing Date for Nominations;
- (b) use the Credit Union as his/her Primary Financial Institution;
- (c) not be involved in legal proceedings against the Credit Union or any of its affiliates or subsidiaries, in the previous year;
- (d) not be a spouse of a person involved in legal proceedings against the Credit Union or any of its affiliates or subsidiaries;
- (e) not have any loans or credit in arrears (In excess of ninety (90) days) with the Credit Union in the previous year or have any Judgment registered against them;
- (f) not be an employee of the Credit Union within twenty four (24) months of the Closing Date for Nominations;
- (g) not be a Director or employee of a business selling competitive products or services except as a representative of the Credit Union;
- (h) not be a spouse of a Key Management Person of the Credit Union.